## **AIRFINANCE GLOBAL**

# Kam Air | Finance lease | 05-19 | \$5.6m (est.) | 2xATR42-500

Privately-owned Afghani carrier Kam Air has acquired its first turboprop aircraft, an ATR42-500, in a transaction arranged by Aerotask.

The ATR42 was formerly operated by Oman Air and was procured under a finance lease agreement from an European-based aircraft lessor. It forms part of a two-aircraft transaction with the second ATR42-500 set to be delivered before the end of 2018.

Update: the second delivery was in May-2019.

**Transaction Overview** 

Structure

Product category: Financing		
Product type:	Loan	
Structure	Aircraft secured financing	
Sub Structure	Commercial loan facility	
Use of proceeds	Aircraft Purchase	

#### **Transaction Categories**

Regions: <u>South Asia</u> | <u>Afghanistan</u> |

Tagged as: <u>Secured</u> |

## **Transaction Roles**

## **Borrower/Issuer**

Company Name	Role	Client
Kam Air	Borrower/Issuer	

### **Banks**

Company Name	Role	Client
Flair Aviation	Debt Arranger	
Flair Aviation	Overall Arranger	

#### Back to top

## **Transaction Timeline**

16/05/2019	Financial close	
16/11/2018	likinance mandated	Kam Air acquires ex-Oman Air ATR42-500s Flair Aviation completes Afghan deliveries

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#### Back to top

MSN Quantity Model BodyType Manufacturer

MSN 1234 2 ATR42-500 Turboprop ATR

Back to top

## Coverage

Kam Air takes ex-Southwest 737s

As a result, Kam Air has retired its Boeing MD80 aircraft in favour of the newer 737 aircraft.

Exclusive: Aerotask acquires nine aircraft for Kam Air

Afghan carrier has decommissioned all MD and Antonov aircraft.

#### Kam Air acquires ex-Oman Air ATR42-500s

Afghani carrier acquires aircraft under finance lease agreement.

#### Back to top

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