

Amazon Prime Air | Operating lease | 03-19 | 5x737-800F

Amazon Prime Air will lease five 737-800F aircraft from GECAS. Atlas Air's Southern Air will provide crew, maintenance and insurance (CMI) services to Amazon in regards with those aircraft.

The CMI agreement is initially agreed for seven years with an option to be extended up to 10 years.

Update: The last a/c was negotiated in March 2020.

Transaction Overview

Structure

Product category: Operating lease

Product type: Operating lease

Structure Operating lease

Use of proceeds Operating Lease

Transaction Categories

Regions:

[North America](#) |

[United States](#) |

Tagged as:

[G8](#) |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Amazon Prime Air	Borrower/Issuer	

Lessor

Company Name	Role	Client
Amazon Prime Air	Lessee	
GECAS	Lessor	

Lawyers

Company Name	Role	Client
Clifford Chance	Advisor	

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Transaction Timeline

13/06/2020	Financial close	
19/03/2019	Finance mandated	GECAS places 737-800BCF

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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 5		737-800	Narrowbody	Boeing

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Coverage

[GECAS places 737-800BCF](#)

Lessor leases old vintage aircraft.

[GECAS finds home for more freighters](#)

Lessor announces additional placement for 737-800BCF model.

[Amazon 737-800Fs to start flying in May](#)

Two aircraft, under seven-year leases, will start this month.

[Atlas Air reports first quarter loss](#)

First quarter result included an unrealised loss on outstanding warrants of \$46.6 million.

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