

## CALC | Revolving credit facility | 05-19 | \$840m

China Aircraft Leasing (CALC) has signed a five-year, \$840 million unsecured revolving syndicated loan.

The loan will finance part of the pre-delivery payments (PDP) for the company’s new aircraft orders.

Bank of Communications Hong Kong Branch, China Everbright Bank Hong Kong Branch, Chiyu Bank, Chong Hing Bank, ICBC (Asia), Nanyang Commercial Bank, Agricultural Bank of China Hong Kong Branch, Ping An Bank Shenzhen Branch and Shanghai Pudong Development Bank acted as the mandated lead arrangers of the deal, while the aforementioned first six banks also acted as bookrunners.

ICBC (Thai) and Tai Fung Bank acted as lead arrangers. Mega Bank Hong Kong Branch, China Minsheng Banking Hong Kong Branch, Bank of East Asia, Bank SinoPac Macau Branch, China Minsheng Bank Shanghai Pilot Free Trade Zone Branch and Far Eastern Bank were arrangers of the deal.

Transaction Overview

Structure

**Product category:** Financing

**Product type:** Loan

**Structure** Revolving credit

**Sub Structure** Revolving credit facility

**Use of proceeds** Debt Refinancing

Transaction Categories

Regions:

[China](#) | [Hong Kong](#) |

Tagged as:

[Unsecured](#) | [Refinancing](#) | [Syndicated](#) | [BRICS](#) |

Debt

Term Loan (USD 840.00m) 28 May 2019

**Type:** Debt

**Tenor:** 5 Years

**Amount:** USD 840.00m

**Maturity Date:** 27 May 2024

**Duration:** 5 Years

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Transaction Roles

Borrower/Issuer

| Company Name                   | Role            | Client |
|--------------------------------|-----------------|--------|
| China Aircraft Leasing Company | Borrower/Issuer |        |

## Banks

| Company Name                       | Role             | Client |
|------------------------------------|------------------|--------|
| Bank of Communications             | Overall Arranger |        |
| China Everbright                   | Overall Arranger |        |
| Chiyu Banking                      | Overall Arranger |        |
| Chong Hing Bank                    | Overall Arranger |        |
| ICBC                               | Overall Arranger |        |
| Nanyang Commercial Bank            | Overall Arranger |        |
| Agricultural Bank of China         | Overall Arranger |        |
| Ping An Bank                       | Overall Arranger |        |
| Shanghai Pudong Development Bank   | Overall Arranger |        |
| Bank of Communications             | Bookrunner       |        |
| China Everbright                   | Bookrunner       |        |
| Chiyu Banking                      | Bookrunner       |        |
| Chong Hing Bank                    | Bookrunner       |        |
| ICBC                               | Bookrunner       |        |
| Nanyang Commercial Bank            | Bookrunner       |        |
| Tai Fung Bank                      | Overall Arranger |        |
| Mega International Commercial Bank | Debt Arranger    |        |
| China Minsheng Bank                | Debt Arranger    |        |
| Bank of East Asia                  | Debt Arranger    |        |
| Bank SinoPac                       | Debt Arranger    |        |
| Far Eastern International          | Debt Arranger    |        |

## Lawyers

| Company Name    | Role    | Client |
|-----------------|---------|--------|
| Mayer Brown LLP | Advisor |        |

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## Transaction Timeline

|            |                 |                                                  |
|------------|-----------------|--------------------------------------------------|
| 28/05/2019 | Financial close | <a href="#">CALC signs \$840m unsecured loan</a> |
|------------|-----------------|--------------------------------------------------|

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## Coverage

### [CALC adds new lessee in South America](#)

Hong Kong lessor expands its customer base in South America.

### [Ping An selling aircraft leasing unit to Mizuho: sources](#)

Joe Ye Tian, the head of aviation, will stay with the business as a general partner.

### [Executive Interview: Mike Poon, CEO of China Aircraft Leasing \(CALC\)](#)

CALC aims to be among the top five lessors by 2025

### [CALC sells two additional aircraft to CAG](#)

Firm will also sell six A320s to three buyers.

### [CALC raises \\$145m for Tianjin subsidiary](#)

Proceeds from issuance will provide supplemental funding to develop the group's business, including aircraft acquisitions and the purchasing of aircraft materials.

## [CALC子公司发行10亿元人民币公司债券](#)

CALC全资子公司中飞租融资租赁("CALC TJ")发行了10亿元人民币的公司债券。

## [CALC子公司發行10億元人民幣公司債券](#)

CALC全資子公司中飛租融資租賃("CALC TJ")發行了10億元人民幣的公司債券。

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