Breeze Aviation | Sale leaseback | 09-22 | \$389m (est.) | 11xA220-300

Operating lessor GECAS has signed a letter of intent to acquire nine Airbus A220-300 aircraft from David Neeleman's new airline, codenamed as Moxy, through a purchase and leaseback transaction.

Deliveries are scheduled in 2021 and 2022. Plane View Partners acted on behalf of the airline for the sale and leaseback transaction with GECAS.

Update: according to Aercap news on Dec 2021 the number of aircraft are 11. First delivery was in Dec 2021.

Transaction Overview

Structure

Product category: Operating lease
Product type: Operating lease
Structure Sale leaseback

Use of proceeds General corporate purposes

Transaction Categories

Regions:

North America | United States |

Tagged as:

G8 |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Breeze Airways	Borrower/Issuer	

Lessor

Company Name	Role	Client
Breeze Airways	Lessee	
AerCap	Lessor	

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Transaction Timeline

21/09/2022	Financial close	

MIRFINANCE GLOBAL

18/06/2019 Finance mandated GECAS signs A220 lease deal

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MSN Quantity Model BodyType Manufacturer

MSN 1234 11 CS300 Regional Bombardier

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Coverage

Plane View Partners hires ex-BOC Aviation executive

Brooker leaves lessor after five years.

Breeze orders more A220s after funding round

Salt Lake City-based Breeze Airways has taken its Airbus A220 firm orderbook to 80 units.

Plane View adds TAP executive

Last month Industry veteran Tom Weir has joined Plane View Partners.

Weir joins Plane View Partners

Weir has more than 35 years of experience in the commercial airline industry, having worked for both OEMs and airlines during that time.

Analysis: A220 gains traction with leasing companies

Airfinance Journal investigates why certain lessors are ordering the Airbus A220 and whether more will follow.

GECAS signs A220 lease deal

In September 2018, Airfinance Journal reported that "Moxy" was looking at the sale and leaseback market for 18 aircraft.

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