

## Air Baltic | Bond issue | 07-19 | €200m

AirBaltic has placed a €200 million issue 6.75% five year bonds.

The settlement of the bonds is expected to take place on July 30, 2019. The bonds will be listed on Euronext Dublin stock exchange.

AirBaltic selected J.P. Morgan as the global coordinator and together with SEB as the joint Bookrunners for its bond offering.

The leading legal advisor of airBaltic was Dentons , and Cobalt advised airBaltic .

Linklaters advised J.P. Morgan and SEB Bank .

ISIN: XS1843432821

### Transaction Overview

#### Structure

**Product category:** Financing  
**Product type:** DCM  
**Structure** Bond issue  
**Sub Structure** Note issuance  
**Use of proceeds** General corporate purposes

### Transaction Categories

Regions:

[Europe](#) |  
[Latvia](#) |

Tagged as:

[Unsecured](#) |  
[Debt Capital Markets](#) |

## Debt

### Air Baltic, 6.75% 30jul2024, EUR (EUR 200.00m (USD 222.55m)) 30 Jul 2019

**Type:** Debt  
**Tenor:** 5 Years  
**Amount:** EUR 200.00m (USD 222.55m)  
**Maturity Date:** 30 Jul 2024  
**Duration:** 5 Years  
**Description:** ISIN: XS1843432821

### Tranche Pricings

**Coupon Type** Fixed Rate  
**Coupon %** 6.75  
**Period** 01 Jul 2019 > 01 Jul 2024 (5 Years)

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## Transaction Roles

### Borrower/Issuer

Company Name	Role	Client
airBaltic	Borrower/Issuer	

### Banks

Company Name	Role	Client
JP Morgan	Overall Arranger	
JP Morgan	Bookrunner	
JP Morgan	Debt Arranger	
SEB	Bookrunner	
SEB	Debt Arranger	

### Lawyers

Company Name	Role	Client
Dentons	Advisor	
COBALT	Advisor	
Linklaters	Advisor	
Sorainen	Lender	

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## Transaction Timeline

29/07/2019	Financial close	<a href="#">AirBaltic issues bond</a>
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## Coverage

### [Air Baltic refinances at 14.5%](#)

CEO Martin Gauss told Airfinance Journal in February that Air Baltic needed to address its upcoming debt maturity before embarking on an IPO

### [Air Baltic considers unencumbered assets for bond](#)

Latvian carrier has options on the table including using assets

### [Exclusive: Bond refinancing is priority before IPO: Air Baltic](#)

President and CEO Martin Gauss talks to Airfinance Journal about debt maturity and the potential IPO

### [EC approves Air Baltic rescue package](#)

The aid will take the form of an equity injection in the carrier made by the Latvian government.

### [EU approves Air Baltic equity injection](#)

Following the investment, the Latvian state's shareholding in Air Baltic will increase to 91%.

### [Government increases Air Baltic stake via additional equity](#)

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