

Boeing | Commercial loan | 01-20 | \$12bn

Boeing has secured a \$12bn loan from lenders, including: Bank of America, Citigroup, JPMorgan Chase, Wells Fargo and Morgan Stanley. The loan is believed to be in the form of a delayed-draw loan with a two-year maturity, priced at Libor+100 basis points.

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure: Loan
Sub Structure: Unsecured loan
Use of proceeds: General corporate purposes

Transaction Categories

Regions:
[North America](#) | [United States](#) |

Tagged as:
[Unsecured](#) | [G8](#) |

Debt

Term Loan (USD 12,000.00m) 30 Jan 2020

Type: Debt
Tenor: 2 Years
Amount: USD 12,000.00m
Maturity Date: 30 Jan 2022
Duration: 2 Years
Description: The loan is believed to be in the form of a delayed-draw loan with a two-year maturity, priced at Libor+100 basis points.

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Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Boeing	Borrower/Issuer	

Banks

Company Name	Role	Client

Bank of America	Debt Arranger	
Bank of America	Overall Arranger	
Citigroup	Debt Arranger	
Citigroup	Overall Arranger	
JP Morgan	Overall Arranger	
JP Morgan	Debt Arranger	
Wells Fargo	Debt Arranger	
Wells Fargo	Overall Arranger	
Morgan Stanley	Debt Arranger	
Morgan Stanley	Overall Arranger	

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Transaction Timeline

30/01/2020	Financial close
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Coverage

[COVID: Boeing issues \\$25bn of unsecured notes](#)

Maturity on the multi-tranche notes range from 2022 to 2060.

[Boeing ends tax break, claims clean WTO slate](#)

OEM moves to avoid next stage in tariff row.

[Boeing records 28 net cancellations in February](#)

Japan Investment Advisor cancels order for 10 737 Maxs.

[COVID: Massive Boeing borrowing feeds uncertainty](#)

OEM reported to have fully drawn on recent credit facilities.

[Avatar eyes order for 30 Boeing 747-8s](#)

Planned carrier send LOI to Boeing.

[Boeing eyes Brazilian ECA support post Embraer tie-up](#)

OEM looks to widen pool of ECA agencies it works with.

[Analysis: Stakes are high for Boeing-Embraer JV](#)

Proposed tie-up moves forward under the shadow of 737 Max grounding.

[Boeing management face mounting Max insurance claims](#)

Heightened litigation claims likely against US OEM.

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