

## Cargo Aircraft Management | Bond issue | 01-20 | \$500m

Cargo Aircraft Management, Inc. ("CAM"), has priced its offering of \$500 million in aggregate principal amount of 4.750% senior notes due 2028 (the "Senior Notes"). This represents a \$100 million increase in the original offering amount of the Senior Notes. The Senior Notes will mature on February 1, 2028.

CAM intends to use the proceeds from the offering of the Senior Notes to fund the repayment of certain revolving loans outstanding under CAM and ATSG's Second Amended and Restated Credit Agreement and to pay fees and expenses in connection with such repayment and the offering of the Senior Notes.

ISIN: USU3100LAA18

### Transaction Overview

#### Structure

**Product category:** Financing  
**Product type:** DCM  
**Structure** Bond issue  
**Use of proceeds** Debt Refinancing

### Transaction Categories

Regions:

[North America](#) |  
[United States](#) |

Tagged as:

[Unsecured](#) |  
[Debt Capital Markets](#) |  
[G8](#) |

## Debt

### Senior unsecured notes (*USD 500.00m*) 28 Jan 2020

**Type:** Debt  
**Tenor:** 8 Years 1 Months  
**Amount:** USD 500.00m  
**Maturity Date:** 28 Feb 2028  
**Duration:** 8 Years 1 Months  
**Description:** ISIN: USU3100LAA18

### Tranche Pricings

**Coupon Type** Fixed Rate  
**Coupon %** 4.75  
**Period** 01 Jan 2020 > 01 Feb 2028 (8 Years)

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## Transaction Roles

**Borrower/Issuer**

Company Name	Role	Client
Cargo Aircraft Management	Borrower/Issuer	

**Banks**

Company Name	Role	Client
Bank of America	Debt Arranger	
PNC Bank	Debt Arranger	
JP Morgan	Debt Arranger	
Regions Bank	Debt Arranger	
BBVA	Debt Arranger	
Goldman Sachs	Debt Arranger	
CIBC	Debt Arranger	
The Northern Trust Company	Debt Arranger	
Atlantic Union Bank	Debt Arranger	
Atlantic Capital Bank	Debt Arranger	
BOK Financial Securities	Debt Arranger	
Tristate Capital Bank	Debt Arranger	
Regions Bank	Security Agent	
Bank of America	Overall Arranger	

**Lawyers**

Company Name	Role	Client
Alston & Bird	Advisor	
Vorys, Sater, Seymour and Pease	Advisor	

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28/01/2020	Financial close
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CAM's first quarter pre-tax earnings was down \$21 million

[ATSG subsidiaries get PSP grants](#)

Air Transport International and Omni Air International have been granted \$75 million.

[ATSG repays revolving credit facility](#)

Subsidiary Cargo Aircraft Management issued unsecured bond earlier this year.

[CAM acquires LATAM 767](#)

US lessor acquires aircraft for conversion.

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