

Asiana Airlines | Bond issue | 06-20 | KRW300 billion

South Korea’s second-largest airline, Asiana Airlines, has issued KRW300 billion (\$250 million) of convertible bonds maturing on 30 June 2050 and bearing interest of 7.2%.

Transaction Overview

Structure

Product category: Financing
Product type: DCM
Structure Bond issue
Use of proceeds General corporate purposes

Transaction Categories

Regions:
[Northeast Asia](#) | [South Korea](#) |

Tagged as:
[Unsecured](#) |

Debt

Commercial Bond (KRW 299,999.99m (USD 250.49m)) 31 Jul 2020

Type: Debt
Tenor: 30 Years
Amount: KRW 299,999.99m (USD 250.49m)
Maturity Date: 31 Jul 2050
Duration: 30 Years

Tranche Pricings

Coupon Type Fixed Rate
Coupon % 7.20
Period 01 Jun 2020 > 01 Jun 2050 (30 Years)

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Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Asiana Airlines	Borrower/Issuer	

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Transaction Timeline

30/06/2020	Financial close	Asiana issues 7.2% convertible bonds
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Coverage

[South Korea injects \\$2bn into Asiana](#)

The South Korean government will step in to manage Asiana Airlines after the planned acquisition by a Hyundai Development (HDC)-led consortium fell through.

[KDB seeks to revive Asiana sale](#)

South Korean state lender Korea Development Bank has brought Asiana Airlines and HDC back to the negotiating table following months of uncertainty about a takeover of the airline.

[Asiana posts surprise Q2 profit](#)

Embattled South Korean carrier Asiana Airlines has reported a net profit of KRW116 billion (\$98 million) for the second quarter, ended 30 June, its first quarterly profit after six consecutive quarters in the red. It said significant earnings from its cargo business were responsible for the surprise result.

[KDB loses patience with HDC in Asiana deal](#)

Korea Development Bank (KDB) has warned that Hyundai Development Company (HDC) should not expect a refund of deposits if its takeover of Asiana Airlines is aborted.

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