

British Airways | Sale leaseback | 03-21 | \$48m (est.) | 1xA320neo

British Airways has signed a sale and leaseback agreement for one Airbus A320neo on 12 March 2021.

The aircraft was sold and leased back to Goliath Limited, BA said in a regulatory filing.

The aircraft performed its first flight in mid-December and was delivered to BA in early March. The aircraft is equipped with CFM LEAP-1A engines.

Transaction Overview

Structure

Product category: Operating lease

Product type: Operating lease

Structure: Sale leaseback

Use of proceeds: General corporate purposes

Transaction Categories

Regions:

[Europe](#) | [United Kingdom](#) |

Tagged as:

[Secured](#) | [G8](#) |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
British Airways	Borrower/Issuer	

Lessor

Company Name	Role	Client
British Airways	Lessee	
Undisclosed	Lessor	

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Transaction Timeline

08/03/2021	Financial close	BA closes sale leaseback
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 1		A320neo	Narrowbody	Airbus

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Coverage

[BA ponders financing options on future scenarios](#)

British Airways has modelled two future scenarios: base case and downside case, and accordingly aligned its aircraft financing strategy.

[BA closes sale leaseback](#)

Sale and leaseback agreement signed under 2020 EETC issuance.

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