

## Porter Airlines | Government loan | 07-21 | C\$270m

Porter Aviation, the parent company of Porter Airlines, has reached an agreement with the Government of Canada for loans valued at up to C\$270.5 million (\$217.5 million).

Porter says C\$20.5 million will be allocated for passenger refunds for flights cancelled during the Covid-19 pandemic.

### Transaction Overview

#### Structure

**Product category:** Government loan  
**Product type:** Government loan  
**Structure:** Government loan  
**Use of proceeds:** General corporate purposes

### Transaction Categories

Regions:

[North America](#) |  
[Canada](#) |

Tagged as:

[Unsecured](#) |  
[G8](#) |

## Debt

### Government loan (CAD 270.00m (USD 217.20m)) 02 Jul 2021

**Type:** Debt

**Amount:** CAD 270.00m (USD 217.20m)

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### Transaction Roles

#### Borrower/Issuer

Company Name	Role	Client
Porter Airlines	Borrower/Issuer	

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### Transaction Timeline

02/07/2021	Financial close	<a href="#">Porter secures government loan</a>
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## Coverage

### [Porter mandates Azorra and Elevate Capital for E2 batch](#)

Canadian carrier has now sold 19 out its 30 firm aircraft order.

### [Porter agrees E195-E2 financing](#)

Canadian carrier mandates regional aircraft lessor on the financing for deliveries planned in the second half of next year.

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