

Nella Airlines | Operating lease (Cancelled) | 06-21 | 5xA320

Brazilian start-up Nella Linhas Aereas will lease its Airbus A320 aircraft fleet from operating lessor GECAS.

The CEO of the Sao Paulo-based carrier, Mauricio Souza, announced last month the signing of a lease contract for five A320 aircraft that will make up the main fleet of the airline.

The aircraft, which are powered by CFM56-5B4/P engines, will be operated in conjunction with ATR42/72 turboprops.

The first A320 is expected to arrive shortly.

Transaction Overview

Structure

Product category: Operating lease
Product type: Operating lease
Structure Operating lease
Use of proceeds Operating Lease

Transaction Categories

Regions:
[Latin America](#) | [Brazil](#) |

Tagged as:
[BRICS](#) |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
NELLA Airlines	Borrower/Issuer	

Lessor

Company Name	Role	Client
NELLA Airlines	Lessee	
GECAS	Lessor	

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Transaction Timeline

30/06/2021	Finance mandated	Lessor places narrowbodies with Brazilian start-up
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 5	A320	Narrowbody	Airbus	

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Coverage

[MK Aviation hires ex-GECAS VP](#)

[Nella acquires Amaszonas](#)

Acquisition paves way for Nella Airlines in Brazil.

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