

# SunExpress | Ex-Im guaranteed loan | 09-21 | \$216m (est.) | 5x737 Max8

Turkey’s SunExpress has mandated the financing of its Boeing 737 Max 8 fleet.

The carrier, a joint venture of Turkish Airlines and Lufthansa, approached the market in June for proposals under the Export-Import (Ex-Im) of the United States programe.

The proposal covered nine Max deliveries.

A French bank won the mandate.

**Update:** The deal was amended to five aircraft.

Transaction Overview

Structure

**Product category:** Financing  
**Product type:** Loan  
**Structure** Aircraft secured financing  
**Use of proceeds** Aircraft Purchase

Transaction Categories

Regions:  
[Europe](#) | [Turkey](#) |

Tagged as:  
[Secured](#) |

## Transaction Roles

### Borrower/Issuer

Company Name	Role	Client
SunExpress	Borrower/Issuer	

### Banks

Company Name	Role	Client
Natixis	Overall Arranger	
Natixis	Debt Arranger	
JP Morgan	Debt Arranger	
JP Morgan	Overall Arranger	

### Credit Agency

Company Name	Role	Client
US Ex-Im	ECA Guarantor	

UK Export Finance	ECA Guarantor	
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Transaction Timeline

02/09/2021	Financial close	<a href="#">SunExpress secures Max financing</a>
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 5		737-MAX 8	Narrowbody	Boeing

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Coverage

[JSA finances 737 batch for Sun Express](#)

Jackson Square Aviation finances 737 aircraft for new airline customer.

[SunExpress secures Max financing](#)

Carrier approached the market in the second quarter for Boeing Max deliveries financing.

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