

Ethiopian Airlines | Sale leaseback | 09-22 | \$96m (est.) | 3x767-300ERBCF

Titan Aircraft Investments has placed three Boeing 767-300ER converted freighters under long-term operating leases with the Ethiopian Airlines Group.

The a/c will be converted to freighters after the purchase.

Ethiopian Airlines is expected to take delivery of the first of the converted aircraft later this month, with the second delivery planned for later this year, and the third aircraft planned for 2023.

Transaction Overview

Structure

Product category: Operating lease
Product type: Operating lease
Structure Sale leaseback
Use of proceeds General corporate purposes

Transaction Categories

Regions:
[Africa](#) | [Ethiopia](#) |

Tagged as:
[Secured](#) |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Ethiopian Airlines	Borrower/Issuer	

Lessor

Company Name	Role	Client
Ethiopian Airlines	Lessee	
Titan Aircraft Investments	Lessor	

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Transaction Timeline

13/09/2022	Finance mandated	Titan finds new homes for 767 converted freighters
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MSN Quantity Model BodyType Manufacturer

MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234	3	767-300ER	Widebody	Boeing

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Coverage

[Ethiopian Airlines agrees freighters leases](#)

Air Canada adjusted its freighter capacity plans in first quarter 2024 removed the addition of two Boeing 767 converted freighters

[Ethiopian completes first 767 conversion in Africa](#)

Partners with IAI to do conversion

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