

# VivaAeroBus | SLF Bond issue | 11-22 | MXN1bn

Mexican carrier Viva Aerobus has issued a MXN1 billion (\$51.5 million) sustainability-linked bond in the local market, listed in Bolsa Institucional de Valores (BIVA).

The bonds have a five-year tenor and an interest rate of TIE28 + 220 basis points.

The proceeds from this issuance will be used to redeem a previous bond and for general corporate purposes, says Viva Aerobus.

HSBC, BBVA and Actinver supported this latest Viva Aerobus fundraising.

Transaction Overview

Structure

**Product category:** Financing  
**Product type:** DCM  
**Structure** Bond issue  
**Use of proceeds** General corporate purposes

Transaction Categories

Regions:  
[Latin America](#) | [Mexico](#) |

Tagged as:  
[Unsecured](#) | [Debt Capital Markets](#) | [Sustainable Finance Structure](#) |

## Debt

Sustainability-linked bonds (MXN 1,000.00m (USD 51.74m)) 17 Nov 2022

**Type:** Debt  
**Spread:** 220.0000  
**Tenor:** 5 Years  
**Amount:** MXN 1,000.00m (USD 51.74m)  
**Reference Benchmark:** TIE  
**Maturity Date:** 17 Nov 2027  
**Duration:** 5 Years  
**Description:** The bonds have a five-year tenor and an interest rate of TIE28 + 220 basis points.

Tranche Pricings

**Coupon Type** Floating Rate  
**Basis Points** TIE - 220 bps  
**Period** 01 Nov 2022 > 01 Nov 2027 (5 Years)

Notes: interest rate of T1IE28 + 220 basis points

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## Transaction Roles

### Borrower/Issuer

Company Name	Role	Client
VivaAeroBus	Borrower/Issuer	

### Banks

Company Name	Role	Client
HSBC	Debt Arranger	
Actinver	Debt Arranger	
Actinver	Overall Arranger	
BBVA	Debt Arranger	
HSBC	Overall Arranger	
BBVA	Overall Arranger	

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## Transaction Timeline

17/11/2022	Financial close	<a href="#">Viva Aerobus issues green bonds</a>
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## Coverage

### [Viva Aerobus issues new bond programme](#)

The stock certificates have a five-year maturity

### [Viva Aerobus debt jumps](#)

But Airfinance Global Airline Intelligence shows that free cash flow/adjusted net ratio was 18.8% at 30 June 2024

### [Viva Aerobus to diversify financing sources: AFJ Dublin 2023](#)

Mexican low-cost carrier has relied on the operating lease market until now for financing its fleet.

### [Viva Aerobus issues green bonds](#)

Five-year tenor.

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