Turkish Airlines | Jolco | 07-22 | \$292m | 2xA350-900

On 29/7/2022 Turkish Airlines financed two A350-900s with NTT Finance in \$145.96m each for each aircraft. The gross equity was \$29,786,939.

Transaction Overview

Structure

Product category: Financing
Product type: Structured lease

Structure JOLCO

Use of proceeds Aircraft Purchase

Transaction Categories

Regions:

Europe | Turkey |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Turkish Airlines	Borrower/Issuer	

Banks

Company Name	Role	Client
NTT Finance	Debt Arranger	
NTT Finance	Overall Arranger	
NTT Finance	Equity Arranger	

Lessor

Company Name	Role	Client
Turkish Airlines	Lessee	

Lawyers

Company Name	Role	Client
Clyde & Co	Advisor	
Clifford Chance	Advisor	
Nishimura & Asahi	Advisor	
Dikici Law	Advisor	

Back to top

Transaction Timeline

MIRFINANCE GLOBAL

29/07/2022 Financial close

Back to top

MSN Quantity Model BodyType Manufacturer

MSN 1234 2 A350-900 Widebody Airbus

Back to top

Coverage

NTT TC Leasing grows Neo portfolio

Adds new A321neos, used narrowbodies to Jol and Jolco investor ledger.

Turkish Airlines starts share buy-back

Turkish Airlines reports its 2022 results on 13 March.

Turkish carrier receives ECA approval

Airline set to finance batch through export credit agencies.

Back to top

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