

SMBC Aviation Capital | SLF Commercial loan | 10-23 | \$150m

SMBC Aviation Capital has closed a \$150 million unsecured bilateral loan facility with Bank of Communications- the first sustainability-linked debt raise by any investment-grade lessor.

The five-year facility was signed with Bank of Communications, (Hong Kong) Limited.

The funding will be used for general corporate purposes and SMBC Aviation Capital says the transaction reflects its status as one of the highest rated, investment grade aircraft lessors.

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure Loan
Use of proceeds General corporate purposes

Transaction Categories

Regions:
[Europe](#) | [Ireland](#) |

Tagged as:
[Unsecured](#) | [Sustainable Finance Structure](#) |

Debt

Credit Facility (USD 150.00m) 16 Oct 2023

Type: Debt
Tenor: 5 Years
Amount: USD 150.00m
Maturity Date: 14 Oct 2028
Duration: 5 Years

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Transaction Roles

Borrower/Issuer

Company Name	Role	Client
SMBC Aviation Capital	Borrower/Issuer	

Banks

Company Name	Role	Client
Bank of Communications	Debt Arranger	

Bank of Communications	Overall Arranger	
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Lawyers

Company Name	Role	Client
Pillsbury	Advisor	

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Transaction Timeline

16/10/2023	Financial close	SMBC Aviation Capital secures loan facility
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Coverage

[SMBC AC places A321neo](#)

New deal with Latin carrier.

[SMBC AC sells 12 aircraft in six-month period](#)

The lessor posted a 75% increase in profit before tax over the period

[SMBC AC orders 60 A320neo-family aircraft](#)

Boosts backlog for A320neo and A321neo to 184 units

[SMBC AC finalises 10-aircraft deal](#)

Includes A320neo, A321neo units.

[SMBC Aviation Capital secures loan facility](#)

Lessor signs bilateral financing with Chinese bank

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