Vueling | Operating lease | 04-24 | 3xA320

Spanish carrier Vueling Airlines is in the process of taking three Airbus A320 under lease agreements with SMBC Aviation Capital.

The lessor confirms the delivery of the first unit and Airfinance Journal understands that another two aircraft are part of the mandate.

The aircraft are all ex-Wizz Air A320s.

Transaction Overview

Structure

Product category: Operating lease
Product type: Operating lease
Structure Operating lease
Use of proceeds Operating Lease

Transaction Categories

Regions:

Europe | Spain |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Vueling Airlines	Borrower/Issuer	

Lessor

Company Name	Role	Client
Vueling Airlines	Lessee	
SMBC Aviation Capital	Lessor	

Back to top

Transaction Timeline

24/04/2024	Financial close	IAG details aircraft financing strategy
24/11/2023	Finance mandated	Vueling adds A320ceo capacity

Back to top

MSN Quantity Model BodyType Manufacturer MSN 1234 3 A320 Narrowbody Airbus

Back to top

MIRFINANCE GLOBAL

Coverage

Vueling Airlines continues to add used A320s

Spanish carrier sources capacity from lessors to cover additional maintenance requirements for aircraft with Pratt & Whitney GTF engines

Vueling sources more A320ceos

Vueling anticipates further leased A320s to cover aircraft availability linked to additional maintenance requirements for aircraft with Pratt & Whitney engines

Exclusive: SMBC AC signs top-up deal with IAG carrier

Three-aircraft top-up mandate.

Vueling adds A320ceo capacity

Spanish carrier turns to used aircraft for growth

Back to top

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0) 20 7779 8015 to discuss our subscription options.