

WestJet | Revolving credit facility | 12-19 | \$350m

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure: Revolving credit
Sub Structure: Revolving credit facility
Use of proceeds: General corporate purposes

Transaction Categories

Regions:
[North America](#) | [Canada](#) |
Tagged as:
[Secured](#) | [G8](#) |

Debt

Revolving Credit Facility (USD 350.00m) 12 Dec 2019

Type: Debt
Fitch: BB-
Tenor: 5 Years
Amount: USD 350.00m
Maturity Date: 11 Dec 2024
Duration: 5 Years

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Transaction Roles

Borrower/Issuer

Company Name	Role	Client
WestJet	Borrower/Issuer	

Banks

Company Name	Role	Client
Barclays	Debt Arranger	
Barclays	Overall Arranger	
Bank of Montreal	Debt Arranger	
Bank of Montreal	Overall Arranger	

Scotiabank	Debt Arranger	
Scotiabank	Overall Arranger	
Citigroup	Debt Arranger	
Citigroup	Overall Arranger	
Bank of Montreal	Joint book-running manager	
Scotiabank	Joint book-running manager	
Citigroup	Joint book-running manager	
Morgan Stanley	Debt Arranger	
Morgan Stanley	Overall Arranger	
Morgan Stanley	Joint book-running manager	
Royal Bank of Canada	Debt Arranger	
Royal Bank of Canada	Overall Arranger	
Royal Bank of Canada	Joint book-running manager	
TD Securities	Debt Arranger	
TD Securities	Joint book-running manager	
TD Securities	Overall Arranger	
UBS	Debt Arranger	
UBS	Overall Arranger	
UBS	Joint book-running manager	

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Transaction Timeline

12/12/2019	Financial close
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Coverage

[Westjet turns to secured loan market](#)

Earlier this month Westjet opted to upsize its secured term loan by \$500m after not issuing its loyalty-programme backed bond, Airfinance Journal reveals

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