

VietJet Air | Finance lease | 12-23 | \$190m (est.) | 3xA321neo

Castlelake Aviation has signed a sale and leaseback agreement for three Airbus A321neo aircraft under a finance lease classified as a loan. The aircraft have leases attached to Vietnamese low-cost carrier Vietjet Air. Castlelake Aviation is a new leasing and financing partner for Vietjet.

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure Aircraft secured financing
Sub Structure Secured loan
Use of proceeds Aircraft Purchase

Transaction Categories

Regions:
[Southeast Asia](#) | [Vietnam](#) |

Tagged as:
[Secured](#) |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
VietJet Air	Borrower/Issuer	

Banks

Company Name	Role	Client
Castlelake Aviation Limited	Debt Arranger	
Castlelake Aviation Limited	Overall Arranger	

Lawyers

Company Name	Role	Client
K&L Gates	Advisor	

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Transaction Timeline

07/12/2023	Financial close	Exclusive: Vietjet lessor pool widens. Castlelake Aviation finances latest Vietjet aircraft
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 3		A321neo	Narrowbody	Airbus

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Coverage

[OEM troubles to continue – IATA](#)

Lease rates 20-30% higher than in 2019 as airlines scramble for capacity.

[Exclusive: Vietjet Air agrees Embraer leases](#)

Confirms AFG reporting from earlier this year.

[Vietjet logs interim loss as fleet growth slows](#)

Taxes and fees dent earnings.

[Exclusive: Vietjet eyeing Embraer jets](#)

Finalising new fleet plan.

[Vietjet profitability improves](#)

Moves out of the red for pre-tax earnings.

[FWCAP-Vietjet liability judgment imminent](#)

Airline calls FWCAP irresponsible vulture fund.

[Vietnamese carriers ready to buy](#)

Negotiating fleet renewal.

[Castlelake Aviation records solid profit growth](#)

Asia-Pacific airline creditors pay high interest.

[Back in buying mode: Avation CEO](#)

Avation is bidding on narrowbody aircraft again, its chief executive Jeff Chatfield tells AFJ in Hong Kong.

[Vietjet books Q1 profit](#)

Revenue up 38%.

[Vietjet targets 2024 revenue hike](#)

Eyeing long-haul flights “towards Europe”.

[No COMAC plans – Vietjet](#)

Tells AFJ that ARJ21 reports are wrong.

[Castlelake Aviation spends \\$1.5bn on aircraft additions](#)

Total assets grow more than 23%.

[Vietjet posts \\$24m profit](#)

Vietnamese company returns to profit

[Vietjet places first widebody order](#)

Also reconfirms loyalty to Pratt & Whitney

[Asia gets first dispute mediation office for aviation](#)

The Hague CAA and the Singapore International Mediation Centre (SIMC) sign MoU.

[Exclusive: Vietjet lawyers refute latest FWA claims](#)

Local investors finance latest Vietjet A321neo, AFJ can exclusively reveal.

[Vietjet returns to annual profit as revenue rises](#)

The carrier's fleet consisted of 105 aircraft as of 31 December 2023

[Vietnam turns to wetleases for Tet rush](#)

Flag carrier, Vietjet and Bamboo contract short-term capacity.

[Vietjet supplements fleet with four subleases](#)

Expects busy first half.

[Castlelake Aviation finances latest Vietjet aircraft](#)

Sale and leaseback for A321neo.

[Exclusive: Vietjet lessor pool widens](#)

Another US lessor provides A321neo financing to Vietjet

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