

Frontier Airlines | PDP Financing | 08-23 | \$135m | 33xA320neo

Update: Jackson Square Aviation (JSA) has closed a \$150 million pre-delivery payment (PDP) financing facility for Frontier Airlines.

The facility will partially finance Frontier’s PDP payment obligations for their Airbus A320neo-family aircraft arriving through 2027.

Update: 8 October 2024: The carrier decreased its existing pre-delivery payment (PDP) financing facility to \$135 million from \$365 million. The carrier explains that the lenders removed from the PDP financing facility pursuant to the amended credit agreement have provided financing commitments through the \$205 million revolving loan facility.

Credit Agricole-CIB acted as debt arranger in the original \$365 million PDP facility, according to Airfinance Global transaction data. The scheduled maturity date of the PDP term loan is September 2027.

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure PDP Financing
Use of proceeds Aircraft Purchase

Transaction Categories

Regions:
[North America](#) | [United States](#) |

Tagged as:
[Secured](#) | [G8](#) |

Debt

PDP Facility (USD 135.00m) 11 Aug 2023

Type: Debt
Amount: USD 135.00m

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Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Frontier Airlines	Borrower/Issuer	

Banks

Company Name	Role	Client
CA-CIB	Debt Arranger	

CA-CIB	Overall Arranger	
Jackson Square Aviation	Debt Arranger	
Jackson Square Aviation	Overall Arranger	

Lawyers

Company Name	Role	Client
O’Melveny & Myers	Advisor	

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Transaction Timeline

11/08/2023	Financial close	JSA inks PDP financing deal Frontier secures revolving credit facility
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 33		A320neo	Narrowbody	Airbus

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Coverage

[Frontier secures revolving credit facility](#)

Restructures PDP financing facilities

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