

Air Cote d'Ivoire | A/c financing | 04-25 | CFA30bn | 2xA330-900neo

Air Côte d'Ivoire has launched a request for proposals (RFP) aimed at banks and aircraft finance institutions seeking financing for its upcoming Airbus A330-900 deliveries.

The flag carrier of the Côte d'Ivoire is looking to borrow \$170 million with competitive conditions and a minimum maturity of 10 years, according to the joined RFP.

Air Côte d'Ivoire is asking that the amount be distributed in equal \$85 million portions on the delivery dates in December 2024 and April 2025.

Among other financing structures that bidders may suggest, it should be noted that Airbus has already approached European export credit agencies (ECA) Bpifrance, Euler Hermes, and UKEF to facilitate ECA-guaranteed financing options if needed, according to the RFP documents. The facility can be denominated in West African CFA francs, euros or US dollars.

Bids are due by 12 September 2024, with lenders expected to confirm their interest in through a non-binding letter of interest due 12 July.

Update: The Banque Ouest Africaine de Developpement (BOAD) has approved a CFA30 billion (\$49.36 million) loan for Air Cote d'Ivoire to partially fund the acquisition of two Airbus A330-900 aircraft, according to several reports.

The funding, representing less than 30% of the \$170 million total cost sought by the airline last summer, when it first approached the market with a request for proposals.

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure Aircraft secured financing
Use of proceeds Aircraft Purchase

Transaction Categories

Regions:
[Africa](#) | [Ivory Coast](#) |

Tagged as:
[Secured](#) |

Debt

Credit Facility (XOF 30,000.00m (USD 50.15m)) 07 Apr 2025

Type: Debt
Amount: XOF 30,000.00m (USD 50.15m)

[Back to top](#)

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Air Cote d'Ivoire	Borrower/Issuer	

Banks

Company Name	Role	Client
West African Developement Bank	Debt Arranger	
West African Developement Bank	Overall Arranger	

[Back to top](#)

Transaction Timeline

07/04/2025	Financial close	Shareholder approves \$49m loan for Air Cote d'Ivoire
04/07/2024	RFP	Exclusive: Air Côte d'Ivoire issues A330neo RFP

[Back to top](#)

MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 2		Airbus A330-900neo	Widebody	Airbus

[Back to top](#)

Coverage

[Shareholder approves \\$49m loan for Air Cote d'Ivoire](#)

Funding represents less than 30% of the \$170m RFP first repoetted by AFG last summer

[Exclusive: Air Côte d'Ivoire issues A330neo RFP](#)

Deliveries in December 2024 and April 2025

[Back to top](#)

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