

Turkish Airlines | Jolco | 01-16 | €75.6m | 2x737-800

BNP Paribas is arranging Jolco financing for two 737-800s

The tenor of the deal is 12 years and three months from the delivery date of the aircraft.

BNP Paribas acted as the debt and lease arranger, facility agent and security trustee.

The lenders were BNP Paribas (50% of the debt) and Banque Postale (50% of the debt).

Development Bank of Japan (DBJ) and Banque Postale acted as lenders for the Euro-denominated loan.

Transaction Overview

Structure

Product category: Financing

Product type: Structured lease

Structure JOLCO

Use of proceeds Aircraft Purchase

Transaction Categories

Regions:

[Europe](#) | [Turkey](#) |

Tagged as:

[Secured](#) |

Debt

Term Loan (EUR 75.60m (USD 82.51m)) 25 Jan 2016

Type: Debt

Tenor: 12 Years 3 Months

Amount: EUR 75.60m (USD 82.51m)

Maturity Date: 24 Apr 2028

Duration: 12 Years 3 Months

[Back to top](#)

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Turkish Airlines	Borrower/Issuer	

Banks

Company Name	Role	Client

BNP Paribas	Overall Arranger	
BNP Paribas	Debt Arranger	
La Banque Postale	Debt Arranger	
Development Bank of Japan	Debt Arranger	

Lessor

Company Name	Role	Client
Turkish Airlines	Lessee	

Lawyers

Company Name	Role	Client
Clifford Chance	Advisor	
Holman Fenwick Willan	Advisor	
Nishimura & Asahi	Advisor	

[Back to top](#)

Transaction Timeline

15/01/2016	Financial close
------------	-----------------

[Back to top](#)

MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 2		737-800	Narrowbody	Boeing

[Back to top](#)

Coverage

[THY mandates banks for 29 aircraft deliveries](#)

Turkish Airlines issued RFPs for 43 aircraft in June last year.

[Back to top](#)

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.