

EasyJet | Unsecured bond | 02-16 | €500m

Update: UK low-cost carrier (LCC) Easyjet has said it continues to have one of the strongest, investment grade balance sheets in European aviation after repaying a €500 million (\$560 million) unsecured bond in February 2023 at maturity.

Transaction Overview

Structure

Product category: Financing
Product type: DCM
Structure Bond issue
Use of proceeds Aircraft Purchase

Transaction Categories

Regions:

[Europe](#) |
[United Kingdom](#) |

Tagged as:

[Unsecured](#) |
[Debt Capital Markets](#) |
[Syndicated](#) |
[G8](#) |

Debt

A (EUR 500.00m (USD 565.94m)) 02 Feb 2016

Type: Debt
Moody's: Baa3
S&P: BBB+
Tenor: 7 Years
Amount: EUR 500.00m (USD 565.94m)
Reference Spread: 147.0000
Maturity Date: 09 Feb 2023
Duration: 7 Years

Tranche Pricings

Coupon Type Fixed Rate
Basis Points N/A - 147 bps
Coupon % 1.75

[Back to top](#)

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
easyJet	Borrower/Issuer	

Banks

Company Name	Role	Client
Barclays	Overall Arranger	
Bank of America	Overall Arranger	
Societe Generale	Overall Arranger	
Barclays	Debt Arranger	
Bank of America	Debt Arranger	
Societe Generale	Debt Arranger	

Lawyers

Company Name	Role	Client
Allen & Overy	Lender	
Herbert Smith Freehills	Borrower	
Freshfields	Advisor	

[Back to top](#)

Transaction Timeline

11/02/2016	Financial close	Financial close
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[Back to top](#)

Coverage

[Easyjet repays inaugural Eurobond](#)

Airfinance Journal's Deal Tracker shows the issuance had a 1.75% coupon.

[EasyJet achieves low pricing with €500m bond](#)

EasyJet bonds oversubscribed as more than 150 investors participated in the issuance.

[EasyJet achieves better pricing on new bond issuance](#)

[easyJet closes €500m debut Eurobond](#)

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[Back to top](#)

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