Jet2.com | Jolco | 01-17 | 1x737-800

UK carrier Jet2.com has opted for Japanese operating lease with call option (JOLCO) financing for some of its Boeing 737-800 deliveries

The carrier has received 10 new 737-800s since September 2016.

A December 2016 delivery has been mandated to Financial Products Group under a JOLCO transaction. The Bank of Tokyo Mitsubishi UFJ, London branch is acting a security agent in the transaction.

Transaction Overview

Structure

Product category: Financing
Product type: Structured lease
Structure JOLCO

Use of proceeds Aircraft Purchase

Transaction Categories

Regions:

Europe | United Kingdom |

Tagged as:

Secured | G8 |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Jet2.com	Borrower/Issuer	

Banks

Company Name	Role	Client
FPG	Equity Arranger	
MUFG	Overall Arranger	
MUFG	Debt Arranger	
MUFG	Security Agent	

Lessor

Company Name	Role	Client
Jet2.com	Lessee	
FPG Amentum	Manager/Servicer	

Lawyers

MIRFINANCE GLOBAL

Company Name	Role	Client
Norton Rose Fulbright	Advisor	
K&L Gates	Advisor	

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Transaction Timeline

	1	1
25/01/2017	Financial close	<u>Jet2.com taps JOLCO market</u>

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Coverage

FPG increases distribution network

Tokyo 2017: More debt providers entering JOL market

Analysis: Jet2.com's 737-800 financial plans

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