

AWAS | PDP financing | 04-17 | 12xA320 + 3xA321

Dublin-based AWAS has closed a pre-delivery payment (PDP) facility relating to 15 Airbus A320 aircraft with two European banks.

The facility was jointly arranged by Credit Agricole CIB and DVB Bank. The French bank is acting as the facility agent, while the German bank is the security trustee in the transaction.

The PDP facility closed on 6 April, say the banks.

The Dublin-based lessor placed an order for 15 A320 family aircraft in June 2016, comprising 12 A320s and three A321s.

So far it has announced placements of 11 units.

All Nippon Airways has agreed to lease five A320s for its low-cost subsidiary, Vanilla Air.

The lessor has announced a three-aircraft lease agreement with China’s Spring Airlines and another three with India’s IndiGo Airlines.

Deliveries of the 15 aircraft are scheduled to start this year and extend through 2018.

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure PDP Financing
Use of proceeds Aircraft Purchase

Transaction Categories

Regions:
[Europe](#) | [Ireland](#) |

Tagged as:
[Secured](#) | [G8](#) |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
AWAS	Borrower/Issuer	

Banks

Company Name	Role	Client
CA-CIB	Debt Arranger	
DVB Bank	Debt Arranger	
CA-CIB	Overall Arranger	
DVB Bank	Overall Arranger	
DVB Bank	Underwriter	

Lawyers

Company Name	Role	Client
Vedder Price	Advisor	
Clifford Chance	Advisor	

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Transaction Timeline

06/04/2017	Financial close	European banks close PDP financing for AWAS
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 15	A320	Narrowbody	Airbus	

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