

Garuda Indonesia | Sale leaseback | 05-17 | 1xA320neo

MSN: 7603

Garuda took delivery of one A320neo, MSN 7603, under a sale-and-leaseback deal with operating lessor Avolon. The narrowbody is the 10th Airbus aircraft on lease to the Indonesian flag carrier and is operated by Citilink. The a/c was part of BOC Aviation order and after delivery acquired by Avolon.

Transaction Overview

Structure

Product category: Operating lease
Product type: Operating lease
Structure Sale leaseback
Use of proceeds General corporate purposes

Transaction Categories

Regions:
[Southeast Asia](#) | [Indonesia](#) |

Tagged as:
[Secured](#) |

Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Garuda Indonesia	Borrower/Issuer	

Lessor

Company Name	Role	Client
Avolon	Lessor	
Garuda Indonesia	Lessee	

Lawyers

Company Name	Role	Client
Clifford Chance	Advisor	
Allen & Overy	Advisor	

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Transaction Timeline

26/05/2017	Financial close	Garuda to phase out five owned aircraft
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 1	A320	Narrowbody	Airbus	

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