

Amentum Capital | Commercial loan | 07-11 | \$23m | 1x737-800

Amentum Capital financed the acquisition of one 737-800 through a combination of senior commercial loan, provided by NordLB for the amount of \$15m, and a shareholder loan, provided by HSH Global Aircraft I SARL for the amount of \$7.9m. The senior loan matures in 2017 and interest is incurred on these facilities at a variable rate of a margin plus 6-month-LIBOR.

The aircraft was acquired from Itochu Airlease with lease attached to Air Europa, lease rate: fixed rate with variable element linked to LIBOR and lease-end-date in April 2017.
FPG Amentum Limited - lease manager.

Update: After the expiry date of the lease agreement, the a/c was placed on lease with TUIfly Belgium.

Transaction Overview

Structure

Product category: Financing
Product type: Loan
Structure: Aircraft secured financing
Sub Structure: Secured loan
Use of proceeds: Aircraft Purchase

Transaction Categories

Regions:

[Europe](#) |
[Ireland](#) |

Tagged as:

[Secured](#) |

Debt

Term Loan (USD 15.00m) 01 Jul 2011

Type: Debt
Tenor: 5 Years 9 Months
Amount: USD 15.00m
Reference Benchmark: LIBOR
Maturity Date: 01 Apr 2017
Duration: 5 Years 9 Months
Description: The senior loan matures in 2017 and interest is incurred on these facilities at a variable rate of a margin plus 6-month-LIBOR.

Tranche Pricings

Period 01 Jul 2011 > 01 Apr 2017 (5 Years 9 Months)

Shareholder loan (USD 8.00m)

Type: Debt
Amount: USD 8.00m

Tranche Pricings

Basis Points N/A - 10 bps

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Transaction Roles

Borrower/Issuer

Company Name	Role	Client
Amentum	Borrower/Issuer	

Banks

Company Name	Role	Client
NordLB	Debt Arranger	
NordLB	Overall Arranger	
HSH Global Aircraft Fund	Equity Arranger	
Itochu Airlease	Debt Arranger	
Royal Bank of Scotland	Bookrunner	

Lessor

Company Name	Role	Client
FPG Amentum	Manager/Service	
Amentum	Lessor	
Air Europa	Lessee	

Lawyers

Company Name	Role	Client
McCann FitzGerald	Advisor	

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Transaction Timeline

01/07/2011	Financial close
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MSN	Quantity	Model	BodyType	Manufacturer
MSN 1234 1		737-800	Narrowbody	Boeing

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