# Air Guilin | Operating lease | 03-18 | 2xA320

Chinese carrier Air Guilin has agreed to lease a pair of Airbus A320s from operating lessor AWAS.

The aircraft, part of an order by the Dublin-based lessor with Airbus, will be delivered in 2018. Both aircraft will come equipped with CFM56-5B4/3 PIP engines.

"Air Guilin currently operates Airbus A319 and A320 aircraft and expects to significantly increase their fleet size by the end of 2018," says AWAS in a statement.

The lessor placed an order for 15 A320-family aircraft with Airbus in 2016. Since the beginning of this year it has announced placements of 10 of those aircraft.

A total of five A320s have been placed with Japan's Vanilla Air for deliveries next year. Another three units have been commited to China's Spring Airlines.

#### **Transaction Overview**

#### Structure

Product category: Operating lease
Product type: Operating lease
Structure Operating lease
Use of proceeds Operating Lease

#### **Transaction Categories**

Regions:

China China

Tagged as:

**BRICS** 

## **Transaction Roles**

## Borrower/Issuer

Company Name	Role	Client	
Air Guilin	Borrower/Issuer		

#### Lessor

Company Name	Role	Client
Air Guilin	Lessee	
DAE Capital	Lessor	

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## **Transaction Timeline**

23/03/2018	Financial close	
14/07/2017	Finance mandated	AWAS places A320s with Air Guilin

## **AIRFINANCE GLOBAL**

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MSN Quantity Model BodyType Manufacturer

MSN 1234 2 A320 Narrowbody Airbus

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## Coverage

**Spring Airlines adds two aircraft** 

Air Guilin leases A320

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