

GA Telesis closes \$270 million deal

01/02/2008

GA Telesis, the maintenance, repair and overhaul provider and aircraft lessor, has closed a \$270 million warehouse credit facility to expand its existing aircraft and engine business.

Merrill Lynch Credit Products, HSH Nordbank and DVB Bank arranged the facility, which is an addition to the asset-backed lending facility the company obtained with Wachovia Bank in September.

Abdol Moabery, GA Telesis' president and chief executive officer, says: "The facility will allow us to significantly grow our engine and aircraft leasing business, which will benefit our overall growth strategy."

GA Telesis has facilities throughout the US, Canada, the UK and Singapore, and provides maintenance organizations with support for engines and aircraft components.

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