

# Aviation Capital Group completes Boullioun deal

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Aviation Capital Group has signed an agreement to acquire Boullioun Aviation Services from WestLB.

The Pacific Life subsidiary has acquired 102 owned or managed aircraft, 11 Airbus aircraft on order, employees, and all other assets of Boullioun Aviation Services.

"This transaction allows Aviation Capital the ability to solidify its spot as one of the top 5 aircraft operating lessors in the world," said Stephen Hannahs, group managing director and co-founder of the lessor.

Deutsche Bank Securities was financial advisor to Aviation Capital. Deutsche Bank, UBS and HSH Nordbank have agreed to finance a bridge loan that the lessor plans to securitize.

Aviation Capital hopes to finalize the deal by June.

Richard Cherney has been promoted to executive vice president. Cherney will lead Aviation Capital's global marketing organization as well as taking on other responsibilities related to the acquisition of Boullioun Aviation Services

Cherney joined ACG in early 2001 after seven years at American Airlines.

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