

# ACG places A320 with GoAir

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Mumbai-based GoAir has taken delivery of one A320 on sale and leaseback from lessor Aviation Capital Group (ACG).

The A320 is part of an [order for 20 A320s](#) placed by the Indian carrier in 2006. This new delivery is the fourteenth aircraft that GoAir has received.

The aircraft is GoAir's first sharklet-equipped A320. All remaining A320 deliveries from its orderbook will have the sharklet wingtips.

Indian carriers have been out of favour with the leasing community lately after a number of lessors, including ILFC and DVB Bank, experienced problems in repossessing jets from grounded Kingfisher Airlines.

German-based DVB Bank has now [suspended all financing to Indian carriers](#), and ILFC's CEO Henri Courpron has said that states who [fail to comply with Cape Town](#) are unlikely to secure any finance at all.

US lessor ACG recently closed a [\\$300 million senior note issuance](#).

GoAir is wholly owned by Indian conglomerate Wadia Group.

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