

SMBC Aviation Capital closes merger

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SMBC Aviation Capital has closed a merger with SMFL Aircraft Capital Corporation B.V. and Sumisho Aircraft Asset Management B.V. (SAAM).

The newly combined company owns or manages a fleet of 326 aircraft, valued at over \$10 billion. The company will operate under the SMBC Aviation Capital brand, with its headquarters in Dublin.

The merger brings 13 new airline customers to SMBC Aviation Capital's client base, bringing the total to 89 clients.

SMFL Aircraft Capital Corporation B.V. and SAAM are both aircraft leasing companies belonging to SMBC Aviation Capital's shareholders.

"This is a very positive development for the stakeholders of all three entities. The combination of the businesses further bolsters the strength of the existing platforms, and is a significant step in terms of SMBC Aviation Capital's ambitious plans for the future," says SMBC Aviation Capital's CEO, Peter Barrett.

During the first quarter of 2013 SMBC Aviation Capital delivered nine aircraft to five airlines, and signed lease agreements to place 11 aircraft scheduled to deliver from the end of the year onwards.

SMBC Aviation Capital was created last summer when a Japanese consortium, comprising Sumitomo Mitsui Finance and Leasing (SMFL), Sumitomo Mitsui Banking Corporation (SMBC) and Sumitomo Corporation [bought RBS Aviation Capital for \\$7.3 billion](#).

Airfinance Journal recently discussed the lessor's strategy and future plans with [Peter Barrett](#). [Read the interview here](#).

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