

Update: VietJet secures \$60m PDP financing for six A320 family jets

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Vietnamese carrier VietJet has signed an agreement with French bank BNP Paribas (BNPP) to arrange the predelivery payment (PDP) financing for six new A320 family aircraft.

The secured PDP financing, which is for up to \$60 million, has a tenor of one year, according to a source with knowledge of the deal.

The six aircraft package is composed of three A320-200s and three A321-200s. The aircraft have not yet been assigned MSN numbers.

An airline spokesperson told *Airfinance Journal* that the airline intends to own the aircraft, and is "now in negotiations with banks". The spokesperson added that the airline is considering issuing a request for proposals (RFP) in the coming weeks for the six aircraft.

The six aircraft will begin delivery in January 2016 and will finish delivering in August 2016.

Clifford Chance acted for BNPP on the deal. Kaye Scholer advised the airline on PDP financing.

The Vietnamese carrier previously arranged PDP financing for an A321, which arrived in March. BNP Paribas (BNPP) arranged the financing on the transaction.

To see all of VietJet's recent and historic deals visit Airfinance Journal's Deals Database.

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