

Loong Air to lease 20 aircraft

Michael Allen

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China's Loong Air has signed a lease agreement for twenty new A320neo aircraft with AerCap.

The Dublin-based lessor indicates that the signing ceremony took place in Hangzhou with AerCap's chief executive officer Aengus Kelly and Loong Air chairman Liu Qihong.

The Hangzhou airport's number of passenger throughput exceeded 30 million during December 2016, making it the fifth largest airport nationwide and one of the busiest in the world.

"The airport's plan to expand further provides historical development opportunity for Loong Air, consistent with our aim to become better, bigger and stronger," said Qihong, adding: "Following this successful beginning, we will look into further development need of the Hangzhou airport, and the potential to introduce wide-body aircraft for mid-to-long-range international routes."

Judy Tan and her team from JunZeJun Law Offices acted for Loong Air.

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