

Investec finances Ivory Coast-bound A320

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Investec Aviation Finance has closed a commercial finance lease on a new Airbus A320 (MSN 7742) for Air Cote d'Ivoire.

Senior debt on the deal, which closed on the 14 July, was provided by Investec.

The Irish managing agent is Ocorian (Ireland) Limited and the Irish special purpose vehicle is Bandama Aircraft Leasing DAC/

The West African operator took delivery of its first ordered Airbus on 18 July.

Investec indicates the funding structure, which would usually take up to four months, was implemented within a month.

Mason Hayes and Curran acted as Irish legal counsel.

The carrier has two A320s and three A320neos on order. It is already an Airbus single-aisle operator with leases on five A319s and three A320s.

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