

Iran close to aircraft financing deal

Michael Allen

21/11/2017

Iran is close to making final agreements with lenders for the purchase of aircraft from Airbus and Boeing and does not have a problem getting financing, the country's deputy transport minister Asghar Fakhrieh Kashan has said, according to Reuters.

The newswire cited Fakhrieh Kashan as saying: "The financing has been finalised...and until now there has been no change in that situation. The timing of the delivery of the airplanes is in line with the contract."

He was reportedly responding to reports in an unnamed Iranian media outlet that had said Airbus had sold aircraft intended for delivery to Iran to other customers because Iran was having trouble obtaining financing. Fakhrieh Kashan said the report was a "rumour and media lie", adding that the next aircraft will be delivered to Iran next summer.

Since sanctions were lifted, Iranian carriers have been racing to renew their aging fleets.

In September, Iran Air [took delivery of two new ATR72-600s](#), having earlier in the year signed a firm contract for 20 ATR72-600s with options for a further 20. Deliveries of the 20 firm aircraft will extend until the end of 2018.

In August, Kish Air [signed a preliminary agreement with Boeing to buy 10 737 Max aircraft](#).

At the 2017 Paris air show, Iran Airtour Airlines [signed a memorandum of understanding \(MoU\) with Airbus for 45 A320neo family aircraft](#).

In June, Iran Aseman Airlines [confirmed an order for 30 Boeing 737 Max units, alongside purchase rights for an additional 30 aircraft](#).

In January, Iran Air [took ownership of its first new aircraft under the nuclear sanctions agreement between Iran and major world powers](#).

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.