

Iberia agrees A330 sale and leaseback

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China Aircraft Leasing (CALC) has purchased two Airbus A330-200s from Iberia Airlines, according to a filing to the Hong Kong stock exchange.

The aircraft will be leased back to Iberia.

The aggregate list price of the aircraft is approximately \$468 million.

The purchase of each aircraft is estimated to occur between December 2017 and the first half of 2018.

CALC says in the filing that the transaction is in line with its business expansion plan and “globalisation strategy”.

“The purchase-and-leaseback arrangement enables the Group to expand its fleet while securing long-term leases, through which the Group provides flexible solutions to cater to airline customers’ fleet plan. The Transaction not only enriches the Group’s fleet portfolio with one of the most in demand wide-body aircraft, it also adds to its international clientele one of the leading carriers in Europe,” CALC says.

As of 13 December, CALC owns a fleet of 101 aircraft.

A spokesperson for CALC tells *Airfinance Journal* the agreement was signed on 14 December, but declines to comment further.

Airfinance Journal reported on 14 December that [JetSMART has taken delivery of two A320s from CALC](#).

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