

Saudigulf agrees A320 sale and leasebacks

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02/01/2018

Saudigulf Airlines has agreed a sale and leaseback transaction for two Airbus A320ceo aircraft with China Aircraft Leasing (CALC), according to a filing to the Hong Kong stock exchange.

The deal between the Saudi Arabian domestic carrier and the Hong Kong-based lessor was agreed on 29 December.

The aircraft have been independently appraised and valued at \$107.58 million, CALC says.

CALC expects to purchase the aircraft in the first quarter of 2018.

Airfinance Journal's Fleet Tracker indicates that Saudigulf now has four A320s in its fleet.

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