

COVID: Srilankan Airlines requests another state bailout

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Srilankan Airlines has requested another \$300 million capital injection from the state to cope with mounting debts.

Ashok Pathirage, chairman of Srilankan Airlines, said that the carrier would lose \$130 million for the year ended March 2020 due to the loss of tourism after the Easter bombing in 2019 and the outbreak of coronavirus in 2020.

It was only last month that the government approved a further handout to Srilankan Airlines.

Last month, the government granted \$50 million of “credit guarantee” to the airline following approval by the state-owned People’s Bank and Bank of Ceylon.

In recent years, Srilankan has received more than \$340 million of dollar- and Srilankan-rupee-denominated credit guarantees.

Airfinance Journal's Fleet Tracker indicates that Srilankan Airlines operates 26 Airbus aircraft in its fleet, comprising six A320neo-family aircraft, 13 A330s and seven A320s.

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