

# Jetstar Asia to shrink fleet by 28%

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Singapore-based Jetstar Asia will return five Airbus A320 aircraft to their lessors in an effort to shrink its fleet to 13 A320s, down from 18 units now.

Jetstar has 11 A320 units on its books and leases the remaining aircraft from BOC Aviation, AerCap and DAE Capital.

Jetstar Asia is 51%-owned by Singapore's Westbrook Investments, with Qantas holding the remainder.

The Singapore-based budget airline also said it would reduce its headcount by 26% while extending a furlough affecting the majority of its employees through the end of 2020.

Jetstar Asia's fleet and job cuts follow parent Qantas's decision to ground up to 100 aircraft for a year, including all A380 units.

Earlier in June, Qantas said it would sell its 30% stake in Vietnamese carrier Jetstar Pacific, which will revert to its old brand Pacific Airlines.

However Qantas reaffirmed its commitment to Jetstar Asia, Jetstar Japan and New Zealand-based Jetconnect.

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