

CALC issues new three-year bond

Dominic Lalk

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Hong Kong-based China Aircraft Leasing Group (CALC) has successfully completed the issuance of a RMB1.2 billion (\$190 million) “non-public bond” with a term of three years and a coupon rate of 4.4%.

The bond was issued by China Asset Leasing, a wholly-owned subsidiary.

The issuance was 1.91 times oversubscribed.

China Securities was the lead underwriter, bookrunner and the trustee.

CALC (TJ) says it intends to use the net proceeds for debt repayment and daily operations.

CALC issued a positive profit alert last week, forecasting a 55% net profit increase in for the year ended 31 December. It posted profits attributable to shareholders of HK\$334 million (\$42 million) the previous year.

The lessor recently added its 150th aircraft to the fleet; it has more than 240 additional aircraft on firm order.

Earlier this month, CALC appointed Luis Ayala to the newly created position of chief development officer (CDO), based in Miami and tasked with expanding the firm’s ‘used aircraft capabilities’ in line with its ‘ESG fleet upgrade strategy’.

CALC had total assets in excess of HK\$45.4 billion (\$5.8 billion) at year-end 2021.

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