

Tibet Airlines awaits major ownership change

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The Tibet Autonomous Regional People's government will acquire 39% of Tibet Airlines from Tibet San Li.

The purchase price will be up to RMB1.91 million (\$284,256).

Tibet Airlines is now 39% owned by San Li, 31% owned by Air China, 20% by the Tibet government and 10% by Tibet Rui Yi Investment.

San Li and Rui Yi Investment are privately owned companies.

Following the share acquisition, the Tibet government will become the controlling shareholder of Tibet Airlines, with 59% of it.

In addition, the trademark right of the carrier will be transferred from San Li to Tibet Airlines.

San Li and Tibet Airlines are receiving due diligence in preparation for the transaction.

Tibet Airlines has 38 aircraft in its fleet, including 27 Airbus A319s, six A320s and five A330s.

Tibet Airlines has 20 A319neos in its orderbook, while its first A319neo has completed structural assembly at Airbus's Hamburg facility.

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