

# CMBFL agrees financing for seven new aircraft

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Shanghai-based CMB Financial Leasing's aircraft division has agreed financing and pre-delivery payment support for seven Airbus A320neo-family aircraft with Volaris.

CMBFL will acquire four additional A320neos and three larger A321neos on delivery from the Mexican carrier.

This will increase the tally of aircraft between the parties to 11 aircraft, complementing four A320neos manufactured in 2020 and 2022.

Volaris has reported double-digit growth in revenue but lower EBITDAR and net income for the third quarter, to 30 September.

On its full year 2022 outlook, Volaris expects to continue with its growth plans despite global macroeconomic and geopolitical challenges.

It hopes to achieve capacity growth of 25% compared with 2021, operating revenue in the range of \$2.8 billion to \$3 billion, a CASM ex-fuel increase of approximately 1% compared with 2021, an EBITDAR margin in the low 20s, and Capex of \$145 million.

As of 30 September, Volaris' fleet comprised 113 aircraft (5 A319s, 87 A320s and 21 A321s), of which 51% were Neo models. Volaris' fleet had an average of 190 seats per aircraft and an average age of 5.5 years. The carrier plans to end 2022 with approximately 116 aircraft.

As for CMB Financial Leasing's aircraft division, the Chinese lessor has more than 140 aircraft in its portfolio, the majority being A320-family aircraft placed with Chinese operators, Flynas from Saudi Arabia and India's Indigo.

The Shanghai firm also leases A321neo aircraft to Turkish Airlines and Wizz Air, *Airfinance Journal's* Fleet Tracker shows. More A321neos are scheduled to be added to the CMBFL portfolio via an upcoming deal with Xiamen Airlines, [as exclusively revealed by AFJ here](#).

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