

Asiana names cargo head as acting CEO

Elsie Guan

03/01/2023

Asiana Airlines has appointed Won Yoo-Seok as acting chief executive officer (CEO).

Former CEO Jeong Seong-kwon, whose term in the role was about to expire in March 2023, has resigned for personal reasons.

Won was previously head of the cargo division of Asiana Airlines.

Won joined Asiana Airlines in 1990 and worked as a human resource team leader, head of the Los Angeles cargo branch and other roles.

Asiana Airlines is in the process of merging with Korean Air.

The ministry of commerce of the People's Republic of China (MOFCOM) announced its approval of Korean Air's business combination with Asiana Airlines on 26 December 2022.

In November 2022, the UK's Competition and Markets Authority (CMA) signalled it would approve the proposed merger between Korean Air and Asiana Airlines.

Currently, Korean Air is also waiting for approval from three jurisdictions: the European Union, Japan and the USA.

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.