

# First Avolon Jolco involves widebody

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Operating lessor Avolon has confirmed to Airfinance Journal the financing of new deliveries last year into a Japanese operating lease with call option (Jolco).

The inaugural financing covered three aircraft, including one Airbus A330-900, one A320neo and one A321neo, *Airfinance Journal* understands.

Avolon chief financial officer Ross O'Connor tells Airfinance Journal: "This was Avolon's first Jolco financing and successfully raised \$170 million to finance three new technology aircraft."

O'Connor says the deal involved Avolon working in close collaboration with Orix Aviation, which acted as equity underwriter.

"We look to raise capital from a wide pool of funding sources, and this adds another option to support our strong liquidity position," he adds.

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