

Perseus Aviation launches with Merx Aviation staff

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Perseus Aviation has announced its formation with ex-Merx Aviation Finance staff.

Ronan Murphy will be the managing director. Murphy was Merx Aviation Finance's senior vice-president since 2014.

Benjamin Slowik was named head of trading and pricing. He has been with Merx Aviation Finance since 2013.

Cormac Carr was named senior vice-president. He had been Merx Aviation Finance's vice-president since 2015.

Austin Vasiliadis was named vice-president, having been Merx Aviation's vice-president since 2017.

Perseus Aviation also named Andrew Van Hoek as associate vice-president and Josh Portnoy as associate.

The new aircraft leasing, management and financing platform was formed by entities affiliated to Apollo Global Management.

Perseus Aviation said it has an open mandate to invest in aviation assets, with full flexibility across the spectrum of investment scale, duration, asset type, asset age and structure.

"Our team has extensive experience across all aspects of aircraft leasing, including origination, lease negotiation, aircraft purchases and sales, remarketing and financing. We seek to apply a rigorous underwriting standard, which focuses on the underlying intrinsic value of each aircraft, prioritises capital preservation in downside scenarios, and contemplates multiple exit strategies for each investment," it stated.

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