

ALC places A220s in Cyprus

Dominic Lalk

21/06/2023

Los Angeles-based Air Lease (ALC) has agreed long-term lease placements for two new Airbus A220-300 aircraft with Cyprus Airways, the national airline of Cyprus.

Both new A220 aircraft will be delivered to the airline this month from ALC's orderbook with Airbus.

Cyprus Airways is a new ALC customer.

"As the first to introduce the A220 to the airline and the country of Cyprus, ALC looks forward to working with the Cyprus Airways team to develop and grow the flag carrier's fleet with the most technologically advanced, fuel-efficient new aircraft," said ALC executive chairman Steven Udvar-Házy.

"We are thrilled to work with the ALC team on the first implementation of the A220 in the Cyprus Airways fleet," said Paul Sies, chief executive officer of Cyprus Airways. "We look forward to a long and mutual beneficial relationship with ALC and hope to work with them on the further development of our fleet plan in the years to come."

It was previously reported that Cyprus Airways hopes to build a fleet of up to 10 A220 aircraft.

Its current fleet comprises just two aircraft – both A320s are from AerCap, *Airfinance Journal* Fleet Tracker data shows.

As for ALC, the lessor recently confirmed A220 placements with Czech Airlines, Bulgaria Air and Croatia Airlines, adding to previous A220 deals closed with ITA Airways.

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.