

# Rex agrees more 737 leases

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Australian carrier Regional Express (REX) has confirmed leases for two more Boeing 737-800s.

REX currently operates seven 737-800s and the additional two aircraft will take its 737 fleet to nine, bolstering its domestic network and expansion plans.

The seven current 737s were built between 2003-14 and are on lease from Castlake, Banc of America Leasing and Carlyle Aviation, *Airfinance Journal's* Fleet Tracker shows.

REX anticipates the new additions to be in country by the end of July and mid-September, with the first arrival entering service in mid-August.

Rex's next 737 is currently in Singapore completing its final checks.

AFJ flagged earlier this year that REX's next 737s were [ex-Singapore Airlines aircraft owned by Fuyo](#).

REX will begin daily flights between Melbourne and Hobart on 17 August, seven weeks after it began flying between Sydney and Adelaide.

"The arrival of these new aircraft is yet another step in fulfilling our ambition to fly to, and between, every capital city in Australia," REX's deputy chairman, John Sharp, said.

Sharp also revealed Rex may add two more 737-800s to its fleet before the end of the current financial year.

"We believe it's best to grow in a measured way, ensuring capacity meets demand. But we also need to be flexible as aviation is a dynamic industry where the only constant is change," he said.

"Rex currently has flights to Melbourne, Sydney, Brisbane, Adelaide and Canberra, as well to the Gold Coast and we invite expressions of interest from other cities who want a share of Rex's trademark reliability and country hospitality at affordable fares."

REX is Australia's largest independent regional and domestic airline, operating a fleet of 58 Saab 340 and seven 737-800 aircraft to 57 destinations throughout all states in Australia.

REX Group also comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator), the Australian Airline Pilot Academy with campuses in Wagga Wagga and Ballarat, and Australian Aerospace Propeller Maintenance.

REX is also a 50% shareholder of National Jet Express (NJE), a fly-in-fly-out charter and freight operator.

REX expects to post a A\$35 million (\$23.8 million) [operating loss for the financial year ended 30 June](#), after previously forecasting an unspecified profit.

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