

# Malaysia paves way for SKS Airways at Subang

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26/07/2023

The Embraer E195-E2s that form the core of SKS Airways' expansion plans will be based at Kuala Lumpur's city airport, Subang, from 2024.

The aircraft will be configured with 136 seats, and sources tell *Airfinance Journal* that Subang will only allow aircraft up to 150 seats, a segment that the Air Asia stable of carriers and mainline Malaysia Airlines do not operate in.

SKS Airways' deal for 10 E195-E2s is with [Florida-based lessor Azorra Aviation](#).

Singapore Airlines' Scoot subsidiary will also [lease nine E190-E2s via Azorra](#) for its thinner regional routes and market insiders say the E2s will enable the SIA Group also to tap traffic and demand from Kuala Lumpur's downtown Subang airport, possibly with a link to Singapore's downtown Seletar airport.

SKS Airways has three main shareholders – SKS Southern, Sim See Kiong, and Majid Manjit Bin Abdullah. The latter two individuals both hold 30% stakes in SKS.

SKS' total issued share capital was just MYR55 million (\$12 million) in June, documents reviewed by AFJ show.

SKS' net worth (TA-TL) as at 31 December 2021 was just MYR25.6 million, although this is already an improvement on previous years when the airline showed negative net worth, including a MYR14.5 million after tax deficit in 2020.

Earlier this year at LIMA'23, SKS announced its selection of 10 E195-E2s to drive its growth plans for the region, and this week the E190-E2 and E195-E2 received type certification from the Civil Aviation Authority of Malaysia (CAAM).

The E190-E2 and E195-E2 were certified by three key civil aviation authorities - the FAA (USA), EASA (Europe) and ANAC (Brazil) in 2018 and 2019 respectively.

"Following our comprehensive assessment, CAAM is pleased to grant the type certification validation to Embraer's E195-E2 and E190-E2 aircraft. We value Embraer's spirit of collaboration towards our goal of instilling a safety culture to ensure the highest level of safety, security and efficiency in the Malaysian aviation industry," said Norazman Bin Mahmud, CEO of the CAAM.

"CAAM's certification of the E2 is great news for Embraer and the industry", said Martyn Holmes, CCO of Embraer Commercial Aviation. "It lays the foundation for the entry into service of the E195-E2 in Malaysia in 2024."

In its recent Malaysian network analysis, Embraer identified significant opportunities for airlines in the country to establish up to 120 new routes within Malaysia and the ASEAN region by deploying the latest technology regional jets, such as the E2.

"It is a compelling solution that enables airlines to broaden their network and establish unique routes in the region," said Raul Villaron, vice-president sales and marketing, head of region Asia Pacific, Commercial Aviation.

Embraer has close to 20 operators in Asia Pacific operating around 200 E-Jets in the region.

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