

# NAC hits target for senior notes purchase

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A tender offer by Nordic Aviation Capital to buy back 4.75% senior secured notes due 30 June 2026 has reached \$80.24 million.

[The leasing company commenced an offer to purchase up to \\$80 million of the senior secured notes last July.](#)

The accepted bid price range was \$875 to \$905 per \$1,000 principal amount of NAC 29 debt. The notes offer is scheduled to expire on 22 August 2023.

Concurrently with the notes offer, which is via NAC Aviation 29 Designated Activity Company, NAC is seeking to purchase, by way of assignment from lenders, loans under its term loan B credit agreement dated 1 June 2022.

The loans are between NAC as a borrower, the original lenders and Wilmington Trust (London) as agent for the lenders on substantially the same economic terms as the notes offer.

NAC has engaged Deutsche Bank Securities to act as the dealer manager in connection with the notes offer and as purchase agent in connection with the term loan B offer.

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